



2918 5TH Avenue, Tuscaloosa, AL

## Property Information

Asking Price	\$105,000	County	Tuscaloosa County
Property type	Multi family	Subdivision	UNIVERSITY MANOR
Total units	3	Construction	Brick
Total bedrooms	6	Roof	Shingle
Total bathrooms	4.5	Water source	City
Building size	3234sq. ft.	Water disposal	Sewer
Lot size	0.04 acres	Heating	Central
Year built	1972	Cooling	Central

## Property Description

Money Maker!! Home Of The Crimson Tide & University Of Alabama. Property Features 3 Town-Home Apartments, Each Consisting Of 2 Bedrooms And 1.5 Bathrooms. Currently Rented Below Market Value Can Rent For \$600/Unit. No Utility Expenses For The Landlord. Property Is Very Inexpensive To Own And Maintain. Generates Amazing Returns On Investment With No Headaches. 28% Population Growth In The Last 15 Years. 200k Population In MSA. Next To New Construction, A Large Student Apartment Complex. Minutes Away From UA. Buildings Are In Great Shape. Professional Property Management Is Available. Great For An Out Of State Investor!





## Property Financial Summary

Asking price	\$105,000	Type	Proforma
Gross income (annually)	\$21,600	Gross income (monthly)	\$1,800
Operating expenses (annually)	\$5,043	Operating expenses (monthly)	\$420
Net income (annually)	\$16,557	Net income (monthly)	\$1,380
Gross return	20.57%	Net return	15.77%

