



Julia Court Apartments 6906 Julia Court, New Port Richey, FL

Property Information

Asking Price	\$1,250,000	County	Pasco County
Property type	Multi family	Subdivision	
Total units	25	Construction	CBS
Total bedrooms	41	Roof	Shingle
Total bathrooms	26	Water source	City
Building size	21063sq. ft.	Water disposal	Sewer
Lot size	1.79 acres	Heating	Central
Year built	1979	Cooling	Central

Property Description

Awesome added value opportunity in hot Tampa MSA. 24 units, 52k a door. Property located in beautiful residential subdivision. A rare below market value opportunity. Additional 3bed/2bath house for free with full priced offer. Call us for more info!



Property Financial Summary

Asking price	\$1,250,000
Estimated rehab	\$250,000
Total investment	\$1,500,000

Gross income (annually)	\$207,480
Operating expenses (annually)	\$51,177
Net income (annually)	\$156,303
Gross return	13.83%

Type	Proforma
After repair value	\$2,000,000
Potential profit	\$500,000

Gross income (monthly)	\$17,290
Operating expenses (monthly)	\$4,265
Net income (monthly)	\$13,025
Net return	10.42%