



2016 NW 24TH Road, Ocala, FL

## Property Information

Asking Price	\$59,900	County	Marion County
Property type	Single family	Subdivision	HOWARD HEIGHTS
Parking		Construction	CBS
Total bedrooms	3	Roof	
Total bathrooms	1.5	Water source	City
Building size	1195 sq. ft.	Water disposal	Sewer
Lot size	0.25 acres	Heating	Central
Year built	1975	Cooling	Central air

## Property Description

Amazing investment opportunity in today's market. Concrete block house on city water and sewer. One of the fastest growing areas in the state. Property is currently vacant. Will rent at \$1000/month after cosmetic improvements. Get a 11%+ return on investment. Tons of upside and appreciation.





## Property Financial Summary

Asking price	\$59,900	Type	
Estimated rehab	\$5,000	After repair value	\$90,000
Total investment	\$64,900	Potential profit	\$25,100
Gross income (annually)	\$12,000	Gross income (monthly)	\$1,000
Operating expenses (annually)	\$2,463	Operating expenses (monthly)	\$205
Net income (annually)	\$9,537	Net income (monthly)	\$795
Gross return	18.49%	Net return	14.70%

