



130 Clark Street, Beaumont, TX

Property Information

Jefferson County \$84,000 **Asking Price** County Multi family **EISENTRAUT** Property type Subdivision Total units Construction Masonry/Frame Total bedrooms 6 Roof Total bathrooms Water source City 0 sq. ft. Water disposal Sewer **Building size** Lot size 0.18 acres Heating Central, AIR DUCTED Year built 1963 Cooling Central, 7

Property Description

Triplex In TX This Property Is Next To Lamar University, One Of The Finest Public Schools In The State. Only An Hour And A Half Away From Houston, TX, This City Has High Income And High Population Growth. City Of Beaumont Home Of The South Texas State Fair And Rodeo. High Cap Rates Are Easily Achievable. Tons Of Industry And High Per Capital Income. There Are No State Income Tax Along With Great Real Estate Laws. Separate Electric Meters. Perfect Value Add Opportunity. Private Financing Is Also Available. Professional Property Management Is Available. Great For An Out Of State Investor!

Building Can Be Purchased In A Package.





Property Financial Summary

Asking price Estimated rehab Total investment	\$84,000 \$6,249 \$90,249	Type After repair value Potential profit	Proforma \$106,000 \$15,751
Gross income (annually)	\$25,200	Gross income (monthly)	\$2,100
Operating expenses (annually)	\$4,991	Operating expenses (monthly)	\$416
Net income (annually)	\$20,209	Net income (monthly)	\$1,684
Gross return	27.92%	Net return	22.39%

